

July 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None* | \$48.5 million | \$35.3 million |

*The next transfer date is 8/1/23

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$228,922.03 | \$64,354.16 | \$176,392.97 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588 |
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$25,795,123.73 | \$24,108,423.40 |
| Contributions | \$1,000,000.00 | \$1,000,000.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$11,334.47 | \$96,831.12 |
| Administrative Expense | (\$629.04) | (\$3,150.71) |
| Investment Expense | (\$176.84) | (\$6,243.54) |
| Investment Manager Fees | (\$484.70) | (\$2,090.97) |
| IFA Loan Repayment | \$0.00 | (\$18,955.98) |
| Adjustment | \$0.00 | (\$5,858.96) |
| Realized Gain/Loss | \$3,286.47 | \$28,831.88 |
| Unrealized Gain/Loss | \$648,735.88 | \$2,259,403.73 |
| Ending Balance | <u>\$27,457,189.97</u> | <u>\$27,457,189.97</u> |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | N/A | N/A | N/A | N/A | 17.78% | 10/03/2022 |

WARRENVILLE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$25,795,123.73 | \$23,708,577.69 |
| Contributions | \$1,000,000.00 | \$1,000,000.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$416,430.03 |
| Income | \$11,334.47 | \$96,324.66 |
| Administrative Expense | (\$629.04) | (\$3,150.71) |
| Investment Expense | (\$176.84) | (\$6,243.54) |
| Investment Manager Fees | (\$484.70) | (\$2,090.97) |
| IFA Loan Repayment | \$0.00 | (\$18,955.98) |
| Adjustment | \$0.00 | (\$5,858.96) |
| Realized Gain/Loss | \$3,286.47 | \$15,947.21 |
| Unrealized Gain/Loss | \$648,735.88 | \$2,256,210.54 |
| Ending Balance | \$27,457,189.97 | \$27,457,189.97 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 2,541,244.358 | 2,499,888.325 |
| Unit Purchases from Additions | 96,051.182 | 137,994.870 |
| Unit Sales from Withdrawals | 0.000 | (587.654) |
| Ending Units | 2,637,295.541 | 2,637,295.541 |
| Period Beginning Net Asset Value per Unit | \$10.150588 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.411116 | \$10.411116 |

Performance Summary:

WARRENVILLE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | N/A | N/A | N/A | N/A | 9.29% | 11/22/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

WARRENVILLE POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| IPOPIF Pool | | | | | |
| 07/31/2023 | 08/01/2023 | Contribution | 1,000,000.00 | 10.411116 | 96,051.1822 |